

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE
GUAM ECONOMIC DEVELOPMENT AUTHORITY

May 10, 2017

Call to Order

§1. The regular meeting of the Board of Directors of the **Guam Economic Development Authority** (referred to as “GEDA” or the “Authority”) was held on May 10, 2017 at the hour of 1:41PM at the Guam Economic Development Authority conference room, Fifth Floor Suite 511, ITC Building, Tamuning, Guam. The meeting was called to order by Chairman Edward J. Calvo to consider several items on the agenda.

Attendance and Quorum

§2. Roll Call. As determined by the roll call, the following directors were present:

Directors:

Edward J. Calvo

David John

Vera Wu

Ernesto Espaldon Jr

Larry Toves

Offices or Positions:

Chairman

Vice Chairman

Secretary

Director

RPD Manager, Sitting in for Deputy Administrator, Mana Silva Taijeron.

Absent and excused was:

George Chiu

Director

Monte Mesa

Director

Jay Rojas

Administrator

Mana Silva Taijeron

Deputy Administrator

Also present were:

James Servino	Guam Legislature – Office of Senator Regine Biscoe Lee
John O’Connor	The Guam Post
Senator Regine Biscoe Lee	34 th Guam Legislature
Angelene Guzman	GEDA
Claire Cruz	GEDA
Mike Cruz	GEDA
Ed Camacho	GEDA
Christina Garcia	GEDA
Jha’Aunie Leon Guerrero	GEDA
Matthew Baza	GEDA
Mary Camacho	GEDA
John San Nicolas	GEDA
Therese Ybarra	GEDA
Tria Paulino	GEDA
Mark Mendiola	GEDA
Georgette Concepcion	Legal Counsel – Brooks Concepcion Law, PC

Approval of Agenda

§3. The first item considered was approval of the agenda. There was an addition to the agenda, Contract for Conflicts Counsel. The motion for the addition was made by Director Espaldon and seconded by Director Wu. The motion was made by Vice Chairman John and seconded by Director Espaldon to approve the agenda. The motion was unanimously approved.

Approval of Minutes

§4. Approval of minutes from the April 2017 board meeting was next on the agenda for consideration. Motion to approve the minutes was made by Vice Chairman John and seconded by Director Espaldon. The motion was unanimously approved.

Communications

§5. The next item on the agenda was Communications. There were none.

Old Business

§6. The next item on the agenda was Old Business. There was no old business..

New Business

§7. The next item on the agenda was New Business. Public Finance Manager, Christina Garcia presented the Review and Adoption of GovGuam Debt Management Plan and Bond Disclosure Policy to the board – copies were given to the board for review and approval will be at the next board meeting. No action was needed.

Added to the agenda was the Contract for Conflicts Counsel, presented by RPD Manager, Larry Toves. RFP 17-003 for Special Legal Services, Conflicts Counsel. The motion to approve was made by Director Espaldon and seconded by Director Wu. The motion was unanimously approved.

Reports

§8. The next item on the agenda was Reports. No board approval was needed.

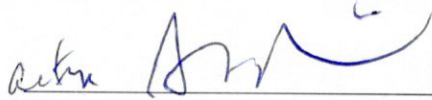
Public Comments

§9. The next item on the agenda was Public comments. There were none.


Adjournment

§10. Having no further items to discuss, on motion to adjourn duly made by Director Espaldon and seconded by Vice Chairman John at 2:40PM, the meeting was adjourned.

Dated this 13th day of July, 2017


Edward J Calvo, Chairman

ATTEST:



Vera Wu
Secretary