

LOURDES A. LEON GUERRERO

*Governor of Guam
I Maga'Haga Guahan*

JOSHUA F. TENORIO

*Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan*



MELANIE MENDIOLA
Chief Executive Officer/Administrator

ARTEMIO "RICKY" HERNANDEZ
Deputy Administrator

April 25, 2019

The Honorable Lourdes A. Leon Guerrero

Governor of Guam

P. O. Box 2950

Hagatna, Guahan 96910

RE: March 2019 Unaudited Statements of Revenues & Expenditures

Håfa Adai Governor Leon Guerrero:

In compliance with the FY 2019 Budget Act – P.L. 34-116, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its March 2019 Unaudited Statements of Revenues and Expenditures for the Fiscal Year 2019.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ase.

Senseramente,

Melanie Mendiola
Chief Executive Officer/Administrator

Lillian Kosaka
RCVD AT CENTRAL IZE
APR 30 '19 AM 8:29



Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Six Months Ending March 2019

Revenues

Rental income	\$ 609,812
Qualifying certificate application and surveillance fees	229,223
GALC lease commission	54,599
Bond fees earned	3,220
Guam Product Seal	<u>1,050</u>
Total Revenues	897,904

Operating Expenses

Salaries and benefits	947,658
Legal and professional services	123,832
Office space and equipment rent	111,650
Retiree's benefits	78,448
Travel	29,325
Depreciation and amortization	19,844
Supplies	2,983
Insurance	1,534
Utilities, telephone and communication	1,368
Advertising and promotions	1,371
Repairs and maintenance	472
Miscellaneous	<u>25,501</u>
Total Operating Expenses	1,343,987

Operating Gain (Loss) (446,083)

Non-Operating Income (Expense)

Other, Net (42,803)

Net Income (Loss) \$ (488,886)

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Deputy Administrator

April 25, 2019

Speaker Tina Rose Muña Barnes

Honorable Tina Muna Barnes
I Mina'trentai Singko Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

APR 30 2019
Time 8:45 (AM) ()PM
Received By: Matthew

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