

LOURDES A. LEON GUERRERO

*Governor of Guam
I Maga Haga Guahan*

JOSHUA F. TENORIO

*Lt. Governor of Guam
I Segundo Na Maga Låhen Guahan*



MELANIE MENDIOLA
*Chief Executive Officer/Administrator
Ce'helo' Ekseketibu Ofisiåt*

ARTEMIO "RICKY" HERNANDEZ
*Deputy Administrator
Sigundo Ce'helo'*

March 19, 2019

RCVD AT CENTRAL FILES
MAR 20 '19 AM 10:57

 **Tina Sanchez**

The Honorable Lourdes A. Leon Guerrero
Governor of Guam
P. O. Box 2950
Hagatna, Guahan 96910

RE: February 2019 Unaudited Statements of Revenues & Expenditures

Håfa Adai Governor Leon Guerrero:

In compliance with the FY 2019 Budget Act – P.L. 34-116, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its February 2019 Unaudited Statements of Revenues and Expenditures for the Fiscal Year 2019.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ase.

Senseramente,



Melanie Mendiola
Chief Executive Officer/Administrator



Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Five Months Ending February 2019

Revenues

Rental income	\$ 509,517
Qualifying certificate application and surveillance fees	225,223
GALC lease commission	45,401
Hotel Occupancy Tax Bond Revenue	30,772
Grants revenue	12,232
Bond fees earned	3,220
Total Revenues	<u>826,366</u>

Operating Expenses

Salaries and benefits	773,814
Legal and professional services	97,730
Office space and equipment rent	92,915
Retiree's benefits	73,164
Travel	25,392
Depreciation and amortization	16,665
Supplies	2,677
Insurance	1,534
Utilities, telephone and communication	1,141
Advertising and promotions	1,083
Repairs and maintenance	472
Miscellaneous	5,944
Total Operating Expenses	<u>1,092,532</u>

Operating Gain (Loss) (266,167)

Non-Operating Income (Expense)

Other, Net (170,013)

Net Income (Loss) \$ (436,179)

LOURDES A. LEON GUERRERO

*Governor of Guam --
I Maga Haga Guahan*

JOSHUA F. TENORIO

*Lt. Governor of Guam
I Segundo Na Maga Lahaen Guahan*



MELANIE MENDIOLA
*Chief Executive Officer/Administrator
Ge'helo' Ekseketibu Ofisiãt*

ARTEMIO "RICKY" HERNANDEZ
*Deputy Administrator
Sigundo Ge'helo'*

March 19, 2019


The Honorable Tina Muna Barnes

I Mina'trentai Singko Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

Speaker Tina Rose Muña Barnes

RE: February 2019 Unaudited Statements of Revenues & Expenditures

Hãfa Adai Speaker Barnes:

MAR 20 2019
Time 10:29 11AM ()PM
Received By: 

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Other, Net	<u>(170,013)</u>
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Net Income (Loss)	<u><u>\$ (436,179)</u></u>
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