

Guam Economic Development Authority
Unaudited Statement of Revenues and Expenses
For the One Month Ending October 2016

Revenues

Rental Income	\$ 93,375.64
GALC Leases	6,394.04
Total Revenues	<u>99,769.68</u>

Expenses:

Salaries and Benefits	109,483.91
Office Space and Equipment Rent	18,378.52
Professional Services	17,372.98
Travel	8,428.92
Advertising and Promotions	4,420.00
Depreciation and Amortization	3,408.11
Insurance	1,258.13
Supplies	547.66
Utilities, Telephone and Communication	315.62
Repairs and Maintenance	30.18
Miscellaneous	2,782.16
Total Operating Expenses	<u>166,426.19</u>

Operating Gain (Loss) (66,656.51)

Other Income (Expense)

Interest Income, Net	(46,864.32)
Other, Net	5,589.16
Gain on Investment	36,916.07
Total Other Income (Expense)	<u>(4,359.09)</u>

Net Income (Loss) (71,015.60)