

Guam Economic Development Authority
Unaudited Statement of Revenues and Expenses
For the Five Months Ending February 2017

Revenues

Rental Income	\$ 482,912.66
Qualifying Certificate Application and Surveillance	261,334.17
GALC Leases	39,232.14
Bond Service Fee	4,058.44
Total Revenues	<u>787,537.41</u>

Expenses:

Salaries and Benefits	879,758.95
Professional Services	98,375.34
Office Space and Equipment Rent	92,554.22
Travel	23,298.63
Depreciation and Amortization	16,758.88
Advertising and Promotions	13,527.75
Insurance	6,931.59
Supplies	3,778.87
Repairs and Maintenance	3,198.91
Utilities, Telephone and Communication	2,732.77
Miscellaneous	6,159.31
Total Operating Expenses	<u>1,147,075.22</u>

Operating Gain (Loss)	<u><u>(359,537.81)</u></u>
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Other Income (Expense)

Interest Income, Net	(170,490.95)
Other, Net	9,191.12
Other Non-Operating Income	250.00
Gain on Investment	160,253.85
Total Other Income (Expense)	<u>(795.98)</u>

Net Income (Loss)	<u><u>\$ (360,333.79)</u></u>
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