

Minutes of Regular Meeting to the Board of Directors of the Guam Economic Development Authority

September 20, 2018

Call to Order

§1. The regular meeting of the Board of Director of the **Guam Economic Development Authority** (referred to as “GEDA” or the “Authority”) was held on Thursday, September 20, 2018 at the hour of 1:4 p.m. at the Guam Economic Development Authority conference room, Fifth Floor Suite 511, ITC Building Tamuning, Guam. The meeting was called to order by Chairman Edward J. Calvo to consider several items on the agenda.

Quorum and Attendance

§2. **Roll call.** As determined by the roll call, the following directors were present:

Directors:

EJ Calvo
David John
Ernesto V. Espaldon, Jr.
Monte Mesa
Mana Silva Taijeron

Offices or Positions:

Chairman
Vice Chairman
Secretary
Director
Deputy Administrator

Absent and excused:

George Chiu
Gia B. Ramos
Jay Rojas

Director
Director
Administrator

Also present were:

Haidee Eugenio
Austin Grant
Dianne Ollet
Jo Ann Cruz
Larry Toves
Bernice Torres
Christina Garcia
Mark Mendiola
Ed Camacho
Therese Ybarra
Terry Brooks

PDN
GEDA
GEDA
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GEDA
Legal Counsel

New Business

§3. The first item on New Business for discussion was FY 2019 Budget. Deputy Administrator Mana Silva Taijeron suggested to the Board that FY 2018's budget be rolled over until further discussion at October 2018's Board of Directors meeting when Director George Chiu, budget oversight is present. In line with the suggestion, motion was duly made by Director David John and seconded by Director Monte Mesa. The motion unanimously passed.

The second item on New Business was Resolution No. 18-001. Deputy Administrator Mana Silva Taijeron introduced and requested the Board to approve Resolution No 18-001, relative to commending Gloria G. Molo For Exemplary Service While Employed at the Guam Economic Development Authority.

WHEREAS, Gloria G. Molo began employment with the Guam Economic Development Authority in 2007 after 29 years of working in the private sector in accounting, loan servicing and insurance; and

WHEREAS, throughout the 11 years during which she provided services to GEDA, Gloria's outstanding performance allowed her to rise from her initial entry-level position as a loan servicing specialist to become the Authority's Administrative Services Officer, responsible for ensuring that all GEDA procurement and personnel matters followed applicable law; and

WHEREAS, Gloria's professionalism, dedication, commitment and reliability garnered the Authority's all-important designation as GEDA Certifying Officer which she has retained since 2009; and

WHEREAS, during her tenure with GEDA, Gloria trained and received certificates in the areas of procurement, municipal bonds, first aid, and records management to name a few; and

WHEREAS, the Authority acknowledges that during Gloria's tenure with GEDA, her work significantly contributed to the Authority's success in being able to quickly and efficiently deal with procurement, personnel and other related matters; and

WHEREAS, Gloria's perpetual smile, hearty laughter, openness, comradery, jovial nature and motherly spirit and other personality traits attracted other employees to seek her guidance, friendship and company which GEDA employees will sorely miss and have difficulty replicating; and

WHEREAS, Gloria has actively served as past President, and a member of the GEDA Employee Morale Association (GEMA); and

WHEREAS, Gloria is an active parish member of the Pale San Vitores Tumon Catholic Church and her family consistently help the needy and homeless; and

WHEREAS, the Authority acknowledges that Gloria has been nothing less than a most valuable asset to GEDA and its employees, and

WHEREAS, upon her retirement from GEDA, Gloria will devote full time as an entrepreneur in her business of making the best chicken kelaguen on Guam; and

WHEREAS, Gloria provides an excellent example of how retirement does not prevent an individual from still becoming an involved, active contributor in Guam's economy; and

WHEREAS, the Authority acknowledges that Gloria could not provide the level of service without the love, support and sacrifice of her family, including her husband Flo and her sons, Albert and Andrew, her mother Mrs. Rosario Gervacio and Gloria's siblings; now therefore be it

RESOLVED that the Board of Directors, Management and Staff of the Guam Economic Development Authority does hereby convey our deepest appreciation and commendation, and applaud Ms. Gloria G. Molo on her retirement from GEDA, for her exemplary service with the Guam Economic Development Authority; and that we wish her and all of her family the highest levels of success in all their future endeavors; and be it further

RESOLVED, that the Board of Directors, Management and Staff of the Guam Economic Development Authority does also hereby convey our deepest appreciation, commendation and respect, to Ms. Gloria Molo's family, for their support during her service with the Guam Economic Development Authority; and be it further

RESOLVED that the Chairman certify and the Administrator attest to the adoption of this resolution and that copies of the same be transmitted to Ms. Gloria Molo, to the Speaker of the 34th Guam Legislature; Chairperson, Legislative Committee on Innovation and Economic, Workforce, and Youth Development, I Mina'trentai Kuáttro Na Liheslaturan Guåhan; the Lieutenant Governor and to the Governor of Guam.

Resolution No. 18-001 was received by the Board and signed by Chairman EJ Calvo and Deputy Mana Silva Tajeron.

There was no further business for discussion.

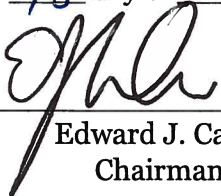
Public Comments

§4. There were no public comments.

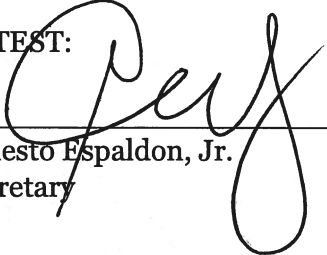
Adjournment

§11. After further discussion there was a recommendation to adjourn the meeting. On motion duly made by Vice Chairman David John and seconded by Director Monte Mesa at 1:47 p.m., the meeting was adjourned.

Dated this 18th day of October, 2018.



Edward J. Calvo
Chairman

ATTEST:


Ernesto Espaldon, Jr.
Secretary