



Felix P. Camacho
Governor

GUAM

ECONOMIC DEVELOPMENT AUTHORITY
Aturidad Inadilanton Ikunumihañ Guahan



Michael W. Cruz, M.D.
Lieutenant Governor

NOTICE OF PUBLIC HEARING

Dated: November 3, 2009

NOTICE IS HEREBY GIVEN that on Wednesday, November 18, 2009 at 10:00 a.m., the Guam Economic Development Authority (GEDA) will hold a public hearing on behalf of Guam Resources Recovery Partners (GRRP) at the GEDA offices located at the ITC Building, 590 South Marine Drive, Suite 511, Tamuning, Guam, to consider the following:

APPLICATION OF PRIVATE ACTIVITY BONDS

GEDA will conduct a public hearing on behalf of GRRP as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, at which time it will hear and consider information concerning GRRP's February 2009 Application for Private Activity Bonds in the aggregate principal amount of \$150,000,000.

GRRP intends to use the bond proceeds to construct a landfill on Lot 439-R1, municipality of Santa Rita, near the Old Guam Oil Refinery, and to construct a Waste-to-Energy (WTE) plant (collectively the "Projects"). The total cost of the Projects is estimated to be \$250,000,000. GRRP will apply for further bond allocations for Solid Waste Disposal Facilities over the next three years to cover the full cost of the Projects. A combination of bonds and equity financing arrangements will fund the entire amount necessary for the Projects.

GEDA encourages interested parties to attend this public meeting and comment on the issues being discussed. If you wish to provide testimony and are unable to attend the meeting, GEDA will be accepting written comments that are delivered prior to the time of the hearing, and for ten days thereafter which will be made a part of the public record.

Questions regarding this matter should be directed to GEDA at 671-647-4332.

/s/ANTHONY C. BLAZ
Administrator

Pursuant to Public Law 26-12, funding for this ad was paid by GEDA's General Fund